

AUDIT REPORT

We have audited the attached Balance Sheet of **66th All India Commerce Conference, Bangalore** hosted by the **Department of Commerce, Bangalore University, Bangalore** as at February 28, 2014, Receipts & Payments Account and Income & Expenditure Account for the period ended on that date Annexed thereto and state that:

- i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper records have been kept by the Conference Committee so far as it appears from our examination of such records;
- iii) The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account referred to in this report are in agreement with the records;
- iv) In our opinion and to the best of our information and according to the explanation given to us, the said records give a true and fair view
 - a. In the case of Balance Sheet, of the state of affairs of the **66th All India Commerce Conference** as at February 28, 2014;
 - b. In the case of Income & Expenditure Account, of the **excess of Income over Expenditure** for the period ended on the date.

for PRABHATH P. BHAT & CO.
Chartered Accountants
(FRN 002694S)




(PRABHATH P. BHAT)
Partner

Place: BANGALORE
Date: MARCH 01, 2014

ICAI Membership No. 023471

**66TH ALL INDIA COMMERCE CONFERENCE
DEPARTMENT OF COMMERCE, BANGALORE UNIVERSITY**

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL 13, 2013 TO FEBRUARY 28, 2014

RECEIPTS		PAYMENTS		Amount
	Rs.	Rs.		Rs.
Opening Balance			Food Expenses	17,05,276
- Cash	-		Accommodation Expenses	16,59,172
- Bank	-		Bank Charges	4,272
Amount received from 'Com Vision', Dept. of Commerce, BU, Bangalore		3,50,106	Stage Decoration	3,38,000
Annual Membership Fees / Registration Fees		24,73,400	Travelling & Conveyance	2,30,305
Sponsorship, Advertisement & Donations		73,99,150	Printing & Stationery	8,70,709
Bank Interest		35,738	Communication Expenses	2,09,197
			Mementoes & Souvenir Bags	5,62,479
			Contribution to Indian Commerce Association	5,66,800
			Contribution to 10th Convention of Federation of Teachers' Council of Commerce & Management in Karnataka hosted by TUTCCM, Tumkur	1,00,000
			Cultural Programme Expenses	3,63,500
			Auditors Remuneration	30,000
			Miscellaneous Expenses	62,496
			Repayment of sum received from 'Com Vision', Dept. of Commerce, BU, Bangalore	3,50,106
			Closing Balance	
			- Cash	-
			- Bank	32,06,082
TOTAL		1,02,58,394	TOTAL	1,02,58,394

For PRABHATH P. BHAT & CO.
Chartered Accountants
(Registration No. 002694S)



(Signature)
(PRABHATH P. BHAT)
Partner
Membership No. 023471

**66TH ALL INDIA COMMERCE CONFERENCE
DEPARTMENT OF COMMERCE, BANGALORE UNIVERSITY**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED FEBRUARY 28, 2014

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
Food Expenses	17,05,276	Annual Membership Fees / Registration Fees	24,73,400
Accommodation Expenses	16,59,172	Sponsorship, Advertisement & Donations	73,99,150
Bank Charges	4,272	Bank Interest	35,738
Stage Decoration	3,38,000		
Travelling & Conveyance	2,30,305		
Printing & Stationery	8,70,709		
Communication Expenses	2,09,197		
Mementoes & Souvenir Bags	5,62,479		
Contribution to Indian Commerce Association	5,66,800		
Contribution to 10th Convention of Federation of Teachers' Council of Commerce & Management in Karnataka hosted by TUTCCM, Tumkur	1,00,000		
Cultural Programme Expenses	3,63,500		
Miscellaneous Expenses	62,496		
Auditors Remuneration	30,000		
Excess of Income over Expenditure	32,06,082		
	99,08,288		99,08,288



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Chartered Accountants
(Registration No. 002694S)

Prabhath
(PRABHATH P. BHAT)
Partner
Membership No. 023471

66TH ALL INDIA COMMERCE CONFERENCE
DEPARTMENT OF COMMERCE, BANGALORE UNIVERSITY

BALANCE SHEET AS AT FEBRUARY 28, 2014

LIABILITIES	Rs.	Amount	ASSETS	Rs.	Amount
Opening Balance	-		Balance		
Add: Excess of Income over Expenditure	32,06,082	32,06,082	- Cash	-	
			- Bank	32,06,082	32,06,082
TOTAL		32,06,082	TOTAL		32,06,082



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Chartered Accountants
(Registration No. 002694S)

Prabhath P. Bhat
(PRABHATH P. BHAT)
Partner
Membership No. 023471